

List of Composite Descriptions

SIC Multi Asset Institutional Composite

The SIC Multi Asset Institutional Composite is designed to accurately represent historical portfolio returns and volatility over time. The primary objective is to generate total portfolio returns that achieve a targeted long-term annual return of 7% with an expected annual payout of 3-4% consisting of income and realized capital gains. The composite inception date is August 1, 2008.

SIC Multi Asset Family Composite

The SIC Multi Asset Family Composite is designed to accurately represent historical portfolio returns and volatility over time. The primary objective is to generate total portfolio returns that resemble standard institutional mandates i.e. to achieve current payouts of 3-4% consisting of income and realized capital gains while maintaining the purchasing power of the portfolio over time. The primary difference between the Family and Institutional Composites arises from Family tax considerations. The composite inception date is January 1, 2005.